



IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH

COURT – IV

21. **IA-3444/2024 in C.P.(IB)/1020(MB)/2023**

CORAM:

MS. ANU JAGMOHAN SINGH
MEMBER (Technical)

SHRI KISHORE VEMULAPALLI
MEMBER (Judicial)

ORDER SHEET OF THE HEARING HELD ON **13.08.2024**

NAME OF THE PARTIES: Rmol Engineering & Offshore Limited
Vs
Replenish Realty Private Limited

SECTION: 7,60(5), 22(3)(b) OF INSOLVENCY AND BANKRUPTCY CODE, 2016.

ORDER

1. Adv. Nehal Rajput i/b Thodur Law Associates, Ld. Counsel for the Applicant present. Mr. Shubham Agarwal Goyal, IRP present in person (VC).
2. **IA-3444/2024:** This is an Application filed by the CoC of the Corporate Debtor under Section 22(3)(b) of the Code, seeking replacement of IRP appointed vide admission order dated 17.04.2024 with a new Resolution Professional. The sole member of the CoC passed resolution on 15.05.2024 with 100% voting for replacing the IRP with appointment of new RP viz. NPV Insolvency Professional Private Limited, Insolvency Professional Entity (IPE) having IBBI registration No.: IBBI/IPE-0040/IPA-2/2022-23/50021 and AFA No.: AA2/50021/02/140125/2017 to conduct the CIRP of the Corporate Debtor. The proposed new RP has given consent letter dated 15.04.2024.

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3. As the CoC approved replacement of the present IRP with appointment of new RP passing relevant resolution with 100% voting and the proposed RP given its consent to act as RP of the Corporate Debtor, this Bench hereby confirms the appointment of NPV Insolvency Professional Private Limited, Insolvency Professional Entity (IPE) having IBBI registration No.: IBBI/IPE-0040/IPA-2/2022-23/50021 and AFA No.: AA2/50021/02/140125/2017 as new RP of the Corporate Debtor.
4. The CoC is directed to ratify and clear all dues payable to the outgoing IRP immediately.
5. The IRP is directed to hand over the charge a/w all documents in custody to the newly appointed RP after clearing all dues receivable from the CoC. Thereafter, he will be relieved from his/her duties as IRP.
6. The newly appointed RP will take up the charge from the outgoing IRP and speed up the CIRP of the Corporate Debtor.
7. With the above directions, IA-3444/2024 is **allowed** and disposed of.

Sd/-
ANU JAGMOHAN SINGH
Member (Technical)

Sd/-
KISHORE VEMULAPALLI
Member (Judicial)